

MLIS FINE MATRIX
LISTING PROCEDURES

Failure to enter listings in database within 5 calendar days of list date	\$50 fine
Failure to enter sold information within 5 calendar days of closing	\$50 fine
Failure to provide an authorized* withdrawal within 5 calendar days of the withdrawal date (* signed by seller)	\$50 fine
Second address line is to be used for property identification only. Failure to change info after notification will result in a fine.	\$50 fine
Failure to populate any required field with accurate information (8/1/08)	\$50 fine

PUBLIC REMARKS

<p>If a Participant or Assoc. Broker has any ownership in a listed property, that information must be disclosed in Public Remarks.</p> <p>Public remarks are for information on the property. Other information including but not limited to branded tours, agent incentives, commission details, contact information, personal promotion of agency or specific lender, details regarding offers, etc. are fineable offenses in the amount of \$50.00 (fifty dollars) for the first occurrence, \$250.00 (two hundred fifty dollars) for the second occurrence, and \$500 (five hundred dollars) for each occurrence thereafter, not to exceed \$5,000.00 (five thousand dollars) per listing number.</p> <p>Example: Listing A has www.lovehouses.com and “call Agent XYZ”. Listing A would be fined \$300.00; \$50 for the first occurrence (www.lovehouses.com) and \$250.00 for the second occurrence (call Agent XYZ).</p> <p>Listing B (from the same agent) has johndoe@lovehouses.com. Listing B would be fined \$500.00</p> <p>Listing C (from the same agent) has call Agent XYZ. Listing C and each occurrence thereafter which is violation of this rule would be fined \$500.00 not to exceed \$5,000.00 per listing number.</p> <p>The offending statement(s) will be removed from the MLIS database by the MLIS staff. Further, public remarks shall not contain email addresses, web site addresses, telephone numbers and names. Document identities of any type are not allowed. REALTOR® remarks are to be used for the above exceptions or agent to agent communications. (8/1/08; rev 9/23/09)</p>	
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